

President's Report on Special Board Meeting held on May 21, 2008

There was a special meeting of the Board of Directors held last evening to bring our two appointed Directors up to date on events. At this meeting no motions or voting took place. The meeting was open to anyone who wish to come to the meeting.

The items covered were:

- 1) Officers duties and need to fill any vacancies.
- 2) Guest speakers at the meeting
- 3) Upcoming elections of directors and balloting
- 4) Need for a auditor to go over the books
- 5) Checking account signature cards updated.
- 6) Newsletter
- 7) Calls made to our attorney
- 8) Approval of all bills to be paid prior to issuing a check.

This was a working meeting for myself and the directors.

The following Director attended: L. Young, M. Folker, Jean Hoffman, L. Wesson, B. Cooper and T. Young. Absent was J. Steward. The recording Secretary K. Mills was also in attendance.

The meeting was interrupted by Sue Young and a group of homeowners, who advised us we were holding an illegal meeting and to disband, that a lawsuit was going to be filed against the board, and all directors should leave. We accepted her comments and continue on with our meeting. At this time L. Young and M. Folker chose to leave the meeting. Next Board of Directors meeting is scheduled for June 11, 2008, please plan to attend. We would appreciate the input of the homeowners.

Also note that our meeting last evening was held at the Club House and not at someones home.

Terel Young

President

Lushmeadows Association