

## PRESIDENT'S REPORT

JULY 12, 2008

The past year has had many issues, some good and some bad. Without going into a lot of details, the main issues were:

- 1) Encumbering the property without the consent of the association's members, as set out in the by-laws.
- 2) The ongoing lawsuit, with the main issues going to be addressed at either a Settlement Hearing on August 15th or a final Court date set for September 8th. Only the Directors and other Parties will be allowed at the Settlement Hearing. However, everyone is allowed at the Trial in September. Please come out in support at this court date.
- 3) The growing debt for attorney fees is coming to an end, once the trial is over and we again can move forward with benefits for the association as was intended.
- 4) We have had several changes on the Board including Directors and Officers. These issues will resolve themselves after the newly elected and appointed Directors take their seats.
- 5) As most of you are aware, our past President Jim Roulo passed away in June. A Memorial Service was well attended by family and friends at the Clubhouse on June 28<sup>th</sup>. Jim will be missed.
- 6) An Audit Committee has been appointed and the yearly Audit will soon take place.

I would like to thank all Committee Members who served last year and hope that they will continue to serve in the coming year, they are:

Recording Secretary	Kathy Mills
Lakes and Grounds	Ellis Shurman
Budget Committee	Marian Folker
Fire Safety	Dick Hutchinson
Welcoming Committee	Barbara Franks
Reservations	Laura Lee
Scholarship Chair	Laura Lee

There are several Committee Chairs that need to be filled, if anyone would like to help and be assistance to your Association, please step forward. All committees require very little time and everyone benefits from your help.

Respectfully submitted,

Terel (Terry) Young  
President  
Lushmeadows Association