

Lushmeadows Association
2021 Audit Committee
Mariposa, CA

September 21, 2021

Lushmeadows Association
Board of Directors
Mariposa, CA

Dear Lushmeadows Board,

The Lushmeadows Audit Committee met on Sept. 8, 2021 and rigorously examined the Financial Records for the fiscal year July 1, 2020 til June 30, 2021. The Financial Secretary's records and the Treasurer's records were complete and kept in an organized manner. We appreciate the time consuming efforts of both officers in keeping detailed records for both income and payments for the Association.

There were MINOR errors that we found:

- Check #574 should be \$ 66.02 (instead of \$66.03) on the Quickbooks Register
- No bill could be found, showing a PG&E charge of 55.86 on 10/16/2020. (We do understand that PG&E doesn't always provide a hard copy of their bills.
- No record of Sierra Supply's \$14.27 invoice on the Quickbooks Lakes & Grounds report.

No inventory of the Safe Deposit Box was conducted this year.

We have two recommendations:

- Because Yosemite Bank had numerous errors in recording Lushmeadow's bank deposits, there needs to be a better confirmation of the deposit at the time of the deposit. Errors were usually corrected after the date of deposit. Perhaps a conversation with the Yosemite Bank management would be fruitful.
- Consider collecting yearly dues at the beginning of the new fiscal year, instead of at the end. We found that there were many late payments which crossed into the new fiscal year, making it harder to track.

Sincerely yours,

Carol Fong
Chairperson, Lushmeadows Audit Committee

Sue Beatty
Candy Harrison
Carol Knipper
Carol Skyrud